

Message Text

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13

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 PM-03 H-01 INR-05 L-02 NSC-05

PA-01 RSC-01 PRS-01 SP-02 SS-15 FEA-01 AEC-05 AID-05

CEA-01 CIEP-01 COME-00 EB-07 FPC-01 INT-05 OMB-01

SAM-01 OES-03 STR-01 TRSE-00 FRB-01 AECE-00 IO-10

NEA-06 OPIC-03 LAB-04 SIL-01 /112 W

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O R 191111Z DEC 74

FM AMEMBASSY PARIS

TO SECSTATE WASHDC IMMEDIATE 5264

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: ENRG, EFIN, FR, EEC

SUBJECT: GOF GUIDANCE ON ENERGY AND MONETARY AGREEMENTS
AT MARTINIQUE SUMMIT

1. BRUNET, DIRECTOR OF ECONOMIC AFFAIRS, MFA, READ TO
ECON/COM MIN GUIDANCE TELEGRAM WHICH MFA IS SENDING TO
FRENCH DIPLOMATIC POSTS ON ECONOMIC ELEMENTS IN
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MARTINIQUE COMMUNIQUE, NOTABLY ENERGY AND MONETARY

QUESTIONS. FOLLOWING IS SUBSTANCE OF GOF GUIDANCE.

2. ENERGY - THE TWO PRESIDENTS AGREED TO HOLD A MEETING OF CONSUMERS AND PRODUCERS AT EARLIEST POSSIBLE DATE. THEY AGREED THAT, IN PREPARATION FOR THIS MEETING, STEPS WILL BE TAKEN TO STRENGTHEN THEIR COOPERATION IN THE ENERGY FIELD IN CONSULTATION WITH OTHER CONSUMERS. THE GOF CONSIDERS THAT THE FORUM FOR THIS EFFORT WILL BE THE IEA FOR THOSE COUNTRIES WHICH ARE MEMBERS AND THE OECD FOR THOSE WHICH ARE NOT. (BRUNET NOTED THAT THIS IS HOW THE GOF INTERPRETS THE PHRASE IN THE COMMUNIQUE "WITHIN THE FRAMEWORK OF EXISTING INSTITUTIONS AND AGREEMENTS TO WHICH THEY ARE A PARTY.") IT IS WELL TO NOTE THAT THE GOF HAS NEVER CEASED TO EMPHASIZE THAT THE EFFORTS OF INDUSTRIAL NATIONS SHOULD BEAR ON MEASURES TO CONSERVE ENERGY AND DEVELOP NEW SOURCES OF ENERGY. THUS, THE GOF IS HAPPY TO POINT OUT THAT THE OTHER INDUSTRIAL NATIONS HAVE CHOSEN TO FOLLOW A TRAIL BLAZED BY FRANCE AS THE FIRST COUNTRY TO FIX A CEILING ON OIL IMPORTS AND TO LAUNCH A MAJOR NUCLEAR ENERGY PROGRAM. IT IS SIGNIFICANT THAT, WHILE THE MARTINIQUE SUMMIT WAS TAKING PLACE, U.S. ENERGY OFFICIALS WERE MEETING AT CAMP DAVID TO DRAW UP A PROGRAM FOR ADDITIONAL CONSERVATION MEASURES. (BRUNET NOTED THAT JAPAN, UNDER PRESSURE FROM FRANCE AND THE U.S., HAD JUST ADOPTED AN ENERGY CONSERVATION PROGRAM. EVERYONE WAS NOW WAITING FOR THE U.S. TO TAKE TOUGHER DEMAND RESTRAINT MEASURES.)

3. AS REGARDS FINANCIAL SOLIDARITY, FRANCE BOTH WISHES INCREASED COOPERATION OF INDUSTRIAL COUNTRIES WITHIN THE IMF TO DEAL WITH THE RECYCLING PROBLEM AND ALSO FAVORS THE CAREFUL STUDY WITHIN THE GROUP OF TEN OF THE PROPOSALS BY SECRETARIES KISSINGER AND SIMON FOR CREATION OF A SPECIAL \$25 BILLION FACILITY AND A TRUST FUND FOR AIDING DEVELOPING COUNTRIES.

4. THE COMMUNIQUE SETS MARCH AS A TARGET DATE FOR A PREPARATORY MEETING BETWEEN CONSUMERS AND PRODUCERS, UNLESS THERE ARE COMPLETELY UNFORESEEABLE DEVELOPMENTS, LIMITED OFFICIAL USE

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THE GOF BELIEVES THAT THIS TARGET WILL BE MET. THE DECISIONS ON ENERGY OF THE EC COUNCIL OF MINISTERS AT BRUSSELS ON DECEMBER 17 MAKE IT EVEN MORE CERTAIN IN OUR VIEW THAT THE PREPARATORY MEETING WILL BE HELD IN MARCH. (BRUNET EXPLAINED THAT BY THIS HE MEANT THAT THE DECEMBER 17 DECISIONS WERE EVIDENCE OF "SUBSTANTIAL PROGRESS" IN THE DEVELOPMENT OF PROGRAMS IN CONSERVATION AND ALTERNATIVE SOURCES.) THE PASSAGE IN THE DEC. 13

COMMUNIQUE OF THE OPEC COUNTRIES EXPRESSING SUPPORT FOR
A CONSUMER-PRODUCER DIALOGUE IS ANOTHER ELEMENT OF
SATISFACTION.

5. BETWEEN THE PREPARATORY MEETING AND THE CONSUMER-
PRODUCER CONFERENCE, THE CONSUMING COUNTRIES ARE
EXPECTED TO REMAIN IN CLOSE CONTACT. THIS IS A CONDI-
TION TO WHICH THE U.S. ATTACHES GREAT IMPORTANCE AND
ONE WHICH WE WILL FIND ALL THE EASIER TO SATISFY
BECAUSE, AS WE HAVE PROPOSED, THE EC WILL PARTICIPATE
IN THE CONFERENCE AS A SINGLE ENTITY, THUS ASSURING
THAT THE VIEWS OF THE NINE WILL BE CAREFULLY CONCERTED.
(AS HE HAD IN A PREVIOUS CONVERSATION - PARIS 29934 -
BRUNET STRESSED THAT THE FACT THAT FRANCE HAD PROPOSED
THAT THE EC PARTICIPATE AS AN ENTITY WAS A GUARANTY THAT
THE GOF WOULD NOT PLAY A MAVERICK ROLE.)

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6. MONETARY QUESTIONS - IN AGREEING TO THE LANGUAGE ON THE VALUATION OF MONETARY GOLD HOLDINGS, THE U.S. RECOGNIZED OFFICIALLY WHAT IT HAD TACITLY ADMITTED AT THE FINANCE MINISTERS' MEETING IN WASHINGTON LAST JUNE. IT WAS IMPORTANT THIS STATEMENT OF POSITION BY THE U.S. LIMITED OFFICIAL USE

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APPEAR IN A FRANCO-AMERICAN COMMUNIQUE AND THAT THE U.S. AGREE TO THE USE OF THE WORD "APPROPRIATE."
(BRUNET SAID HE WAS INCLUDING NOTHING IN THE TELEGRAM ON THE SIMON-FOURCADE TALKS ON OTHER ASPECTS OF THE GOLD PROBLEM SINCE HE DID NOT THINK THAT THIS WAS ANYTHING THE AMBASSADORS NEEDED TO KNOW.)

7. ECONOMIC COORDINATION - THE GUIDANCE TELEGRAM CONCLUDED WITH A REFERENCE TO THE IMPORTANCE OF THE AGREEMENT OF THE TWO PRESIDENTS, THE FRENCH PRESIDENT SPEAKING IN THE NAME OF THE EC, THAT THE GOVERNMENTS OF THE U.S. AND THE EC "MUST ADOPT CONSISTENT ECONOMIC POLICIES."

8. BRUNET'S COMMENTS ON THE QUESTION OF FRENCH COOPERATION WITH THOSE COUNTRIES WHICH ARE MEMBERS OF THE IEA WILL BE REPORTED IN A SEPARATE MESSAGE.
RUSH

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